

Wings For LIFE International
Statement of Financial Position
As of December 31, 2019

	<u>Dec 31, 19</u>	<u>Dec 31, 18</u>	<u>\$ Change</u>	<u>% Change</u>
ASSETS				
Current Assets				
Checking/Savings				
1001 - First National Bank SF Checking	21,875.28	29,674.37	-7,799.09	-26.28%
1003 - First National Bank MM Savings	12,707.39	17,720.53	-5,013.14	-28.29%
1006 - Compass Bank checking	76,619.20	16,926.67	59,692.53	352.65%
1007 - Compass Bank Savings	629.45	10,627.57	-9,998.12	-94.08%
Total Checking/Savings	<u>111,831.32</u>	<u>74,949.14</u>	<u>36,882.18</u>	<u>49.21%</u>
Accounts Receivable				
1100 - Grants Receivable	1,750.00	725.00	1,025.00	141.38%
Total Accounts Receivable	<u>1,750.00</u>	<u>725.00</u>	<u>1,025.00</u>	<u>141.38%</u>
Other Current Assets				
10051 - Undeposited Cash	241.85	1,504.45	-1,262.60	-83.92%
1200 - Prepaid Insurance	1,373.25	1,299.75	73.50	5.66%
1201 - Prepaid workers comp insurance	427.03	389.25	37.78	9.71%
1207 - Prepaid Storage rental	716.22	716.22	0.00	0.0%
1210 - Meal cash advance	400.00	200.00	200.00	100.0%
1505 - Family Arrested book inventory	4,097.05	4,449.85	-352.80	-7.93%
Total Other Current Assets	<u>7,255.40</u>	<u>8,559.52</u>	<u>-1,304.12</u>	<u>-15.24%</u>
Total Current Assets	<u>120,836.72</u>	<u>84,233.66</u>	<u>36,603.06</u>	<u>43.45%</u>
Fixed Assets				
1300 - Office Equipment	8,935.13	8,935.13	0.00	0.0%
1305 - Acc Dep - Off Eq	-8,935.13	-8,935.13	0.00	0.0%
1351 - Van purchased 4/27/15	18,461.33	18,461.33	0.00	0.0%
1355 - Accumulated Depreciation - Van	-16,615.26	-12,922.98	-3,692.28	-28.57%
Total Fixed Assets	<u>1,846.07</u>	<u>5,538.35</u>	<u>-3,692.28</u>	<u>-66.67%</u>
Other Assets				
1202 - Security Deposits	375.00	375.00	0.00	0.0%
1203 - Prepaid - final month's rent	1,000.00	1,000.00	0.00	0.0%
1250 - Wings Publishing Rights	2,902.59	2,902.59	0.00	0.0%
Total Other Assets	<u>4,277.59</u>	<u>4,277.59</u>	<u>0.00</u>	<u>0.0%</u>
TOTAL ASSETS	<u>126,960.38</u>	<u>94,049.60</u>	<u>32,910.78</u>	<u>34.99%</u>
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Credit Cards				
2003 - Southwest card	1,392.81	629.10	763.71	121.4%
Total Credit Cards	<u>1,392.81</u>	<u>629.10</u>	<u>763.71</u>	<u>121.4%</u>
Other Current Liabilities				
2080 - Accrued Expense	0.00	1,051.78	-1,051.78	-100.0%
Total Other Current Liabilities	<u>0.00</u>	<u>1,051.78</u>	<u>-1,051.78</u>	<u>-100.0%</u>
Total Current Liabilities	<u>1,392.81</u>	<u>1,680.88</u>	<u>-288.07</u>	<u>-17.14%</u>
Total Liabilities	<u>1,392.81</u>	<u>1,680.88</u>	<u>-288.07</u>	<u>-17.14%</u>
Equity				
3020 - Unrestricted Net Assets	92,368.72	102,061.54	-9,692.82	-9.5%
3100 - Prior Period Adjustment	-175.00	237.17	-412.17	-173.79%
Net Income	33,373.85	-9,929.99	43,303.84	436.09%
Total Equity	<u>125,567.57</u>	<u>92,368.72</u>	<u>33,198.85</u>	<u>35.94%</u>
TOTAL LIABILITIES & EQUITY	<u>126,960.38</u>	<u>94,049.60</u>	<u>32,910.78</u>	<u>34.99%</u>