

**Wings For LIFE International**  
**Statement of Financial Position**  
As of December 31, 2017

	<u>Dec 31, 17</u>	<u>Dec 31, 16</u>	<u>\$ Change</u>	<u>% Change</u>
<b>ASSETS</b>				
<b>Current Assets</b>				
<b>Checking/Savings</b>				
1001 · First National Bank SF Checking	20,017.45	-1,243.27	21,260.72	1,710.07%
1003 · First National Bank MM Savings	17,706.40	73,682.23	-55,975.83	-75.97%
1004 · PayPal	0.00	300.00	-300.00	-100.0%
1006 · Compass Bank checking	32,648.26	5,223.00	27,425.26	525.09%
1007 · Compass Bank Savings	10,625.41	610.18	10,015.23	1,641.36%
<b>Total Checking/Savings</b>	<u>80,997.52</u>	<u>78,572.14</u>	<u>2,425.38</u>	<u>3.09%</u>
<b>Other Current Assets</b>				
10051 · Undeposited Cash	500.00	2,205.50	-1,705.50	-77.33%
1200 · Prepaid Insurance	1,314.56	1,274.72	39.84	3.13%
1201 · Prepaid workers comp insurance	504.47	401.53	102.94	25.64%
1207 · Prepaid Storage rental	716.22	716.26	-0.04	-0.01%
1210 · Meal cash advance	200.00	200.00	0.00	0.0%
1505 · Family Arrested book inventory	4,859.35	4,944.40	-85.05	-1.72%
<b>Total Other Current Assets</b>	<u>8,094.60</u>	<u>9,742.41</u>	<u>-1,647.81</u>	<u>-16.91%</u>
<b>Total Current Assets</b>	<u>89,092.12</u>	<u>88,314.55</u>	<u>777.57</u>	<u>0.88%</u>
<b>Fixed Assets</b>				
1300 · Office Equipment	8,935.13	8,935.13	0.00	0.0%
1305 · Acc Dep - Off Eq	-8,935.13	-8,935.13	0.00	0.0%
1351 · Van purchased 4/27/15	18,461.33	18,461.33	0.00	0.0%
1355 · Accumulated Depreciation - Van	-9,230.70	-5,538.42	-3,692.28	-66.67%
<b>Total Fixed Assets</b>	<u>9,230.63</u>	<u>12,922.91</u>	<u>-3,692.28</u>	<u>-28.57%</u>
<b>Other Assets</b>				
1202 · Security Deposits	375.00	190.00	185.00	97.37%
1203 · Prepaid - final month's rent	1,000.00	1,000.00	0.00	0.0%
1250 · Wings Publishing Rights	2,902.59	2,902.59	0.00	0.0%
<b>Total Other Assets</b>	<u>4,277.59</u>	<u>4,092.59</u>	<u>185.00</u>	<u>4.52%</u>
<b>TOTAL ASSETS</b>	<u><u>102,600.34</u></u>	<u><u>105,330.05</u></u>	<u><u>-2,729.71</u></u>	<u><u>-2.59%</u></u>
<b>LIABILITIES &amp; EQUITY</b>				
<b>Liabilities</b>				
<b>Current Liabilities</b>				
<b>Credit Cards</b>				
2003 · Southwest card	1,160.64	1,368.72	-208.08	-15.2%
<b>Total Credit Cards</b>	<u>1,160.64</u>	<u>1,368.72</u>	<u>-208.08</u>	<u>-15.2%</u>
<b>Total Current Liabilities</b>	<u>1,160.64</u>	<u>1,368.72</u>	<u>-208.08</u>	<u>-15.2%</u>
<b>Total Liabilities</b>	<u>1,160.64</u>	<u>1,368.72</u>	<u>-208.08</u>	<u>-15.2%</u>
<b>Equity</b>				
3020 · Unrestricted Net Assets	103,961.33	90,054.88	13,906.45	15.44%
3100 · Prior Period Adjustment	-305.92	0.00	-305.92	-100.0%
Net Income	-2,215.71	13,906.45	-16,122.16	-115.93%
<b>Total Equity</b>	<u>101,439.70</u>	<u>103,961.33</u>	<u>-2,521.63</u>	<u>-2.43%</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>102,600.34</u></u>	<u><u>105,330.05</u></u>	<u><u>-2,729.71</u></u>	<u><u>-2.59%</u></u>